

---

**BETHEL TOWNSHIP**  
**SUMMARY FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2015**

---

INDEPENDENT AUDITOR'S REPORT ON  
SUMMARY FINANCIAL STATEMENT

T 302.478.8940  
F 302.468.4001  
www.btcpa.com

March 8, 2016

To the Board of Supervisors  
Bethel Township  
Garnet Valley, Pennsylvania

Report on the Summary Financial Statement

The accompanying summary financial statement, which comprises the summary revenues, expenditures, and changes in fund balances, is derived from the audited annual audit and financial report of Bethel Township, Garnet Valley, Pennsylvania as of and for the year ended December 31, 2015. We expressed an unmodified audit opinion on the annual audit and financial report in our report dated March 8, 2016.

The summary financial statement does not contain all the information required for a complete presentation under the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania. Reading the summary financial statement, therefore, is not a substitute for reading the audited annual audit and financial report of Bethel Township, Garnet Valley, Pennsylvania.

Management's Responsibility for the Summary Financial Statement

Management is responsible for the preparation of the summary financial statement in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania.

Auditor's Responsibility

Our responsibility is to express an opinion about whether the summary financial statement is consistent, in all material respects, with the audited annual audit and financial report based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statement with the related information in the audited annual audit and financial report from which the summary financial statement has been derived, and evaluating whether the summary financial statement is prepared in accordance with the basis described in the second paragraph of this report.

Opinion

In our opinion, the summary financial statement of Bethel Township, Garnet Valley, Pennsylvania as of and for the year ended December 31, 2015 referred to above is consistent, in all material respects, with the audited annual audit and financial report from which it has been derived, in accordance with the basis described in the second paragraph of this report.

*Barbacane, Thornton & Company LLP*  
BARBACANE, THORNTON & COMPANY LLP

**BETHEL TOWNSHIP**  
**Delaware County, Pennsylvania**  
**Summary Financial Statement**  
**For the Year Ended December 31, 2015**

This presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2015 is on file and available for inspection at the Township office.

FUND BALANCE, All Funds, January 1, 2015	<u>\$ 1,513,808</u>
REVENUES AND OTHER FINANCING SOURCES	
Taxes	1,667,378
Licenses and Permits	218,395
Fines and Forfeits	12,241
Interest, Rents, and Royalties	10,182
Intergovernmental Revenues	278,221
Charges for Services	783,785
Unclassified Operating Revenues	22,196
Other Financing Sources	57,233
Total Revenues and Other Financing Sources	<u>3,049,631</u>
EXPENDITURES AND OTHER FINANCING USES	
General Government	659,687
Public Safety	957,946
Health and Human Services	7,506
Public Works	
--Sanitation	400,120
--Highway, Roads, and Streets	558,213
Culture and Recreation	92,825
Debt Service	203,459
Employer Paid Benefits and Withholding Items	37,152
Insurance	77,040
Other Financing Uses	57,234
Total Expenditures and Other Financing Uses	<u>3,051,182</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(1,551)</u>
FUND BALANCE, All Funds, December 31, 2015	<u><u>\$ 1,512,257</u></u>
The Gross Debt of the Township at December 31, 2015	<u><u>\$ 613,573</u></u>
The Assessed Valuation of the Township at December 31, 2015	<u><u>\$ 726,179,662</u></u>